

CRUDE OIL PRICE BULLETIN (2015-215)

(CANCELS AND SUPERSEDES 2015-214)

Effective 11-1-2015 North Texas (Cooke & Grayson) Sweet will no longer be posted

PLAINS MARKETING, L.P. • 333 CLAY • P.O. BOX 4648 • HOUSTON, TEXAS 77210-4648 • (713) 646-4100

Effective 7:00 A.M. November 19, 2015, subject to change without notice and subject to its division orders and other contracts, Plains Marketing,
NS44 420.488 Tm1 g280

	PRICE (\$/BBL)		POSTED GRAVITY API		GVT. ADJ. SCALE ¹
TEXAS					
West Texas Intermediate - Area #1.....	36.50 *	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	37.00 *	.....	40.0-44.9	.....	1
West Texas Sour.....	34.10 *	.....	34.0-44.9	.....	4
West Central Texas.....	37.00 *	.....	40.0-44.9	.....	1
North Texas Sweet.....	37.00 *	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	34.00 *	.....	40.0-44.9	.....	3
East Texas Field.....	35.00 *	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	35.00 *	.....	40.0-44.9	.....	1
East Texas Sour.....	34.00 *	.....	34.0-44.9	.....	4
East Texas Light Sour.....	36.00 *	.....	34.0-44.9	.....	4
East Texas Condensate.....	33.00 *	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	30.75 *	.....	40.0-44.9	.....	1
Texas Central Gulf Coast (Giddings).....	30.75 *	.....	40.0-44.9	.....	1
South Texas Light (Sweet).....	30.75 *	.....	40.0-44.9	.....	1
South Texas Heavy.....	30.50 *	.....	29.0-44.9	.....	5
South Texas Sour.....	24.25 *	.....	34.0-44.9	.....	4
Texas Panhandle.....	36.50 *	.....	40.0+	.....	18
South Texas Sweet.....	37.00 *	.....	40.0-44.9	.....	16
Eagle Ford Light.....	37.00 *	.....	40.0-44.9	.....	16
NEW MEXICO					
New Mexico Intermediate.....	37.00 *	.....	40.0-44.9	.....	1
New Mexico Sour.....	34.10 *	.....	34.0-44.9	.....	4
LOUISIANA					
North Louisiana.....	34.00 *	.....	40.0-44.9	.....	1
Central Louisiana Sweet.....	36.50 *	.....	40.0-44.9	.....	1
North Louisiana Nacatoch.....	37.25 *	.....	Flat	.....	Flat
Central Louisiana LCT.....	36.75 *	.....	Flat	.....	Flat
North Louisiana Condensate.....	33.00 *	.....	40.0-44.9	.....	1
South Louisiana Light Sweet (Onshore).....	35.50 *	.....	40.0-44.9	.....	2
South Louisiana Eugene Island (Onshore).....	32.50 *	.....	40.0-44.9	.....	2
South Arkansas and North Louisiana Sour.....	33.00 *	.....	34.0-44.9	.....	4
MISSISSIPPI					

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINED BY WAY OF ILLUSTRATION AND NOT OF LIMITATION