	PRICE ($/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE[1]
TEXAS			
	32.50 *	40.0-44.9	1
	33.00 *	40.0-44.9	1
	28.40 *	34.0-44.9	4
	33.00 *	40.0-44.9	1
	33.00 *	40.0-44.9	1
	32.00 *	40.0-44.9	3
	31.00 *	Flat	Flat
	31.00 *	40.0-44.9	1
	30.00 *	34.0-44.9	4
	32.00 *	34.0-44.9	4
	30.00 *	40.0-44.9	1
Texas Upper Gulf Coast	26.75 *	40.0-44.9	1
	26.75 *	40.0-44.9	1
South Texas Light (Sweet)	26.75 *	40.0-44.9	1
	26.50 *	29.0-44.9	5
	20.25 *	34.0-44.9	4
	32.50 *	40.0+	18
	33.00 *	40.0-44.9	16
	33.00 *	40.0-44.9	16
NEW MEXICO	#		
	33.00 *	40.0-44.9	1
	28.40 *	34.0-44.9	4
LOUISIANA	#		1
	30.00 *	40.0-44.9	1
	32.50 *	40.0-44.9	1
	34.25 *	Flat	Flat
	32.75 *	Flat	Flat
	30.00 *	40.0-44.9	1
South Louisiana Light	4.9		

GRAVITY ADJUSTMENT SCALE

1. Less $0.02 per barrel for each full degree API below 40.9°; less $0.015 per barrel for each 0.1 degree API above 44.9°.

2. Less $0.02 per barrel for each full degree API below 40.9° to 35.0°, then less $0.015 per barrel for each 0.1 degree API below 35.0°; less $0.015 per barrel, for each 0.1 degree API above 44.9°.

3. Less $0.015 per barrel for each 0.1 degree API below 40.0°; less $0.015 per barrel for each 0.1 degree API above 44.9°.

4. Less $0.015 per barrel for each 0.1 degree API below 34.0°; less $0.015 per barrel for each 0.1 degree API above 44.9°.

5. Less $0.02 per barrel for each full degree API below 29.9° to 19.9°; less $0.015 per barrel for each 0.1 degree API above 44.9°.

6. Less $0.10 per barrel for each full degree API below 40.9°; less $0.015 per barrel for each 0.1 degree API above 44.9°.

7. Less $0.02 per barrel for each full degree API below 40.9°; less $0.015 per barrel for each 0.1 degree API above 50.0°.

8 Less $0.02 per barrel for each full degree API below 40.9° to 36.9°, then less $0.04 per barrel for each full degree API from 36.9° to 34.0°, then less $0.02 per barrel for each 0.1 degree API below 34.0°, and less $0.015 per barrel for each 0.1 degree API above 44.9°.

9. Less $0.015 per barrel for each 0.1 degree API below 27°.

10. Less $0.02 per barrel for each full degree API below 40.9° to 35.0°, then less $0.015 per barrel for each 0.1 degree API below 35.0°; less $0.015 per barrel for each 0.1 degree API above 60.0°.

11. Less $0.015 per barrel for each 0.1 degree API below 30.0°; less $0.015 per barrel for each 0.1 degree API above 44.9°.

12. Less $0.02 per barrel for each full degree API below 40.9° to 19.0°; less $0.015 per barrel for each 0.1 degree API above 44.9°.

13. Less $0.015 per 0.1 degree API below 40.0° to 35.0°; less $0.015 per barrel for each 0.1 degree API above 44.9°.

14. Less $0.015 per barrel for each 0.1 degree API below 40.0°.

15. Less $0.02 per barrel for each full degree API below 40.9°.

14. Less $0.015 per barrel for each 0.1 degree API below 40.0°.

15. Less $0.02 per barrel for each full degree API below 40.9°.

16. Less $0.03 per barrel for each 0.1 API above 45.0°.

17. Less $0.03 per barrel for each 0.1 API above 50.0°.

18. Less $0.015 per barrel for each 0.1 degree API above 45.0°; then less $0.10 per barrel for each 0.1 degree API above 48.0°; then less $0.20 per barrel for each 0.1 degree API above 50.0°.

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