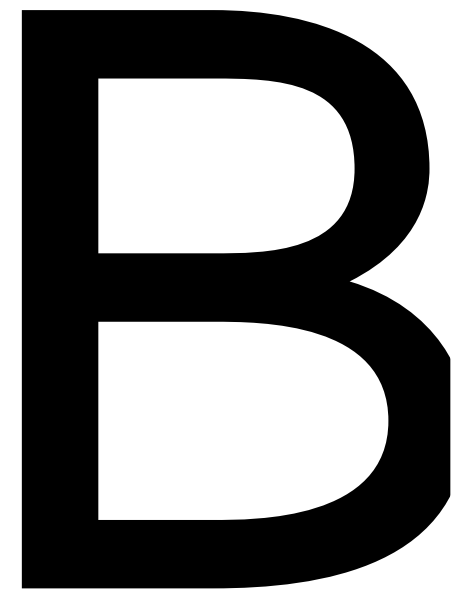


	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE ¹
TEXAS			
	33.75 *	40.0-44.9	1
	34.25 *	40.0-44.9	1
	29.65 *	34.0-44.9	4
	34.25 *	40.0-44.9	1
	34.25 *	40.0-44.9	1
	33.25 *	40.0-44.9	3
	32.25 *	Flat	Flat
	32.25 *	40.0-44.9	1
	31.25 *	34.0-44.9	4
	33.25 *	34.0-44.9	4
	31.25 *	40.0-44.9	1
Texas Upper Gulf Coast.....	28.00 *	40.0-44.9	1
	28.00 *	40.0-44.9	1
South Texas Light (Sweet).....	28.00 *	40.0-44.9	1
	27.75 *	29.0-44.9	5
	21.50 *	34.0-44.9	4
	33.75 *	40.0+	18
	34.25 *	40.0-44.9	16
	34.25 *	40.0-44.9	16
NEW MEXICO	#		
	34.25 *	40.0-44.9	1
	29.65 *	34.0-44.9	4
LOUISIANA	#		
	31.25 *	40.0-44.9	1
	29.75 *	40.0-44.9	1
		Flat	Flat
		Flat	Flat
	31.25 *	40.0-44.9	1
South Louisiana Light Sweet (Onshore).....	32.75 *	40.0-44.9	2
South Louisiana Eugene Island (Onshore).....	29.75 *	40.0-44.9	2
	30.25 *	40.0-44.9	4
MISSISSIPPI			
		40.0-50.0	7
	27.75 *	34.0-44.9	4
COLORADO	#		
Colorado Southeastern.....	24.75 *		



GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

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