

| | PRICE (\$/BBL) | POSTED GRAVITY API | GVT. ADJ. SCALE ¹ |
|--|-------------------|--------------------------|------------------------------------|
| TEXAS | | | |
| West Texas Intermediate - Area #1..... | 49.75 * | 40.0-44.9 | 1 |
| West Texas Intermediate - All Other Areas..... | 50.25 * | 40.0-44.9 | 1 |
| West Texas Sour..... | 46.35 * | 34.0-44.9 | 4 |
| West Central Texas..... | 50.25 * | 40.0-44.9 | 1 |
| North Texas Sweet..... | 50.25 * | 40.0-44.9 | 1 |
| North Texas (Cooke & Grayson) Sour..... | 47.75 * | 40.0-44.9 | 3 |
| East Texas Field..... | 47.75 * | Flat | Flat |
| East Texas (Other than E. TX. Field)..... | 47.75 * | 40.0-44.9 | 1 |
| East Texas Sour..... | 46.75 * | 34.0-44.9 | 4 |
| East Texas Light Sour..... | 49.25 * | 34.0-44.9 | 4 |
| East Texas Condensate..... | 45.75 * | 40.0-44.9 | 1 |
| Texas Upper Gulf Coast..... | 44.00 * | 40.0-44.9 | 1 |
| Texas Central Gulf Coast (Giddings)..... | 44.00 * | 40.0-44.9 | 1 |
| South Texas Light (Sweet)..... | 44.00 * | 40.0-44.9 | 1 |
| South Texas Heavy..... | 43.75 * | 29.0-44.9 | 5 |
| South Texas Sour..... | 37.50 * | 34.0-44.9 | 4 |
| Texas Panhandle..... | 49.75 * | 40.0+ | 18 |
| South Texas Sweet..... | 50.25 * | 40.0-44.9 | 16 |
| Eagle Ford Light..... | 50.25 * | 40.0-44.9 | 16 |
| NEW MEXICO | | | |
| New Mexico Intermediate..... | 50.25 * | 40.0-44.9 | 1 |
| New Mexico Sour..... | 46.35 * | 34.0-44.9 | 4 |
| LOUISIANA | | | |
| North Louisiana..... | 47.25 * | | 1 |

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.