

| | PRICE (\$/BBL) | POSTED GRAVITY API | GVT. ADJ. SCALE ¹ |
|--|-------------------|--------------------------|------------------------------------|
| TEXAS | | | |
| West Texas Intermediate - Area #1..... | 39.25 * | 40.0-44.9 | 1 |
| West Texas Intermediate - All Other Areas..... | 39.75 * | 40.0-44.9 | 1 |
| West Texas Sour..... | 38.30 * | 34.0-44.9 | 4 |
| West Central Texas..... | 39.75 * | 40.0-44.9 | 1 |
| North Texas Sweet..... | 39.75 * | 40.0-44.9 | 1 |
| North Texas (Cooke & Grayson) Sweet..... | 38.75 * | 40.0-44.9 | 2 |
| North Texas (Cooke & Grayson) Sour..... | 36.75 * | 40.0-44.9 | 3 |
| East Texas Field..... | 37.75 * | Flat | Flat |
| East Texas (Other than E. TX. Field)..... | 37.75 * | 40.0-44.9 | 1 |
| East Texas Sour..... | 36.75 * | 34.0-44.9 | 4 |
| East Texas Light Sour..... | 38.75 * | 34.0-44.9 | 4 |
| East Texas Condensate..... | 35.75 * | 40.0-44.9 | 1 |
| Texas Upper Gulf Coast..... | 33.50 * | 40.0-44.9 | 1 |
| Texas Central Gulf Coast (Giddings)..... | 33.50 * | 40.0-44.9 | 1 |
| South Texas Light (Sweet)..... | 33.50 * | 40.0-44.9 | 1 |
| South Texas Heavy..... | 33.25 * | 29.0-44.9 | 5 |
| South Texas Sour..... | 27.00 * | 34.0-44.9 | 4 |
| Texas Panhandle..... | 39.25 * | 40.0+ | 18 |
| South Texas Sweet..... | 39.75 * | 40.0-44.9 | 16 |
| Eagle Ford Light..... | 39.75 * | 40.0-44.9 | 16 |
| NEW MEXICO | | | |
| New Mexico Intermediate..... | 39.75 * | 40.0-44.9 | 1 |
| New Mexico Sour..... | 38.30 * | 34.0-44.9 | 4 |
| LOUISIANA | | | |
| North Louisiana..... | 36.75 * | 40.0-44.9 | 1 |
| Central Louisiana Sweet..... | 39.25 * | 40.0-44.9 | 1 |
| North Louisiana Nacatoch..... | 40.00 * | Flat | Flat |
| Central Louisiana LCT..... | 39.50 * | Flat | Flat |
| North Louisiana Condensate..... | 35.75 * | 40.0-44.9 | 1 |
| South Louisiana Lig | | | |

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

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