

**CRUDE OIL PRICE BULLETIN (2016-093)**  
(CANCELS AND SUPERSEDES 2016-092)

**PLAINS MARKETING, L.P. • 333 CLAY • P.O. BOX 4648 • HOUSTON, TEXAS 77210-4648 • (713) 646-4100**

Effective 7:00 A.M. May 25, 2016, subject to change without notice and subject to its division orders and other contracts, Plains Marketing, L.P. will

	<b>PRICE</b>		<b>POSTED</b>		<b>GVT.</b>
	(\$/BBL)		GRAVITY		ADJ.
			API		SCALE <sup>1</sup>
<b>TEXAS</b>					
West Texas Intermediate - Area #1.....	45.50 *	.....	40.0-44.9	.....	1
West Texas Intermediate - All Other Areas.....	46.00 *	.....	40.0-44.9	.....	1
West Texas Sour.....	41.20 *	.....	34.0-44.9	.....	4
West Central Texas.....	46.00 *	.....	40.0-44.9	.....	1
North Texas Sweet.....	46.00 *	.....	40.0-44.9	.....	1
North Texas (Cooke & Grayson) Sour.....	45.00 *	.....	40.0-44.9	.....	3
East Texas Field.....	43.50 *	.....	Flat	.....	Flat
East Texas (Other than E. TX. Field).....	43.50 *	.....	40.0-44.9	.....	1
East Texas Sour.....	42.50 *	.....	34.0-44.9	.....	4
East Texas Light Sour.....	45.00 *	.....	34.0-44.9	.....	4
East Texas Condensate.....	41.50 *	.....	40.0-44.9	.....	1
Texas Upper Gulf Coast.....	39.75 *	.....	40.0-44.9	.....	1
Texas Central Gulf Coast (Giddings).....	39.75 *	.....	40.0-44.9	.....	1
South Texas Light (Sweet).....	39.75 *	.....	40.0-44.9	.....	1
South Texas Heavy.....	39.50 *	.....	29.0-44.9	.....	5
South Texas Sour.....	33.25 *	.....	34.0-44.9	.....	4
Texas Panhandle.....	45.50 *	.....	40.0+	.....	18
South Texas Sweet.....	46.00 *	.....	40.0-44.9	.....	16
Eagle Ford Light.....	46.00 *	.....	40.0-44.9	.....	16
<b>NEW MEXICO</b>					
New Mexico Intermediate.....	46.00 *	.....	40.0-44.9	.....	1
New Mexico Sour.....	41.20 *	.....	34.0-44.9	.....	4
<b>LOUISIANA</b>					
North Louisiana.....	43.00 *	.....	40.0-44.9	.....	1
Central Louisiana Sweet.....	45.50 *	.....	40.0-44.9	.....	1
North Louisiana Nacatoch.....	48.75 *	.....	Flat	.....	Flat
Central Louisiana LCT.....	45.75 *	.....	Flat	.....	Flat
North Louisiana Condensate.....	43.00 *	.....	40.0-44.9	.....	1
South Louisiana Light Sweet (Onshore).....	44.50 *	.....	40.0-44.9	.....	2
South Louisiana Eugene Island (Onshore).....	41.50 *	.....	40.0-44.9	.....	2
South Arkansas and North Louisiana Sour.....	42.00 *	.....	34.0-44.9	.....	4
<b>MISSISSIPPI</b>					

## GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.
18. Less \$0.015 per barrel for each 0.1 degree API above 45.0°; then less \$0.10 per barrel for each 0.1 degree API above 48.0°; then less \$0.20 per barrel for each 0.1 degree API above 50.0°.

CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINED BY WAY OF ILLUSTRATION AND NOT OF LIMITATION