

CRUDE OIL PRICE BULLETIN (2016-114)
(CANCELS AND SUPERSEDES 2016-113)

Effective 7:00 A.M. June 30, 2016, subject to change without notice and subject to its division orders and other contracts, Plains Marketing, L.P. will pay the following prices per barrel of 42 U.S. gallons each adjusted for American Petroleum Institute (API) gravity for merchantable quality virgin crude oil and condensate delivered for its account into the custody of its authorized carrier or receiving agency.

	PRICE (\$/BBL)	POSTED GRAVITY API	GVT. ADJ. SCALE ¹
TEXAS			
West Texas Intermediate - Area #1.....	44.25 *	40.0-44.9	1
West Texas Intermediate - All Other Areas.....	44.75 *	40.0-44.9	1
West Texas Sour.....	41.15 *	34.0-44.9	4
West Central Texas.....	44.75 *	40.0-44.9	1
North Texas Sweet.....	44.75 *	40.0-44.9	1
North Texas (Cooke & Grayson) Sour.....	42.25 *	40.0-44.9	3
East Texas Field.....	42.25 *	Flat	Flat
East Texas (Other than E. TX. Field).....	42.25 *	40.0-44.9	1
East Texas Sour.....	41.25 *	34.0-44.9	4
East Texas Light Sour.....	43.75 *	34.0-44.9	4
East Texas Condensate.....	40.25 *	40.0-44.9	1
Texas Upper Gulf Coast.....	38.50 *	40.0-44.9	1
Texas Central Gulf Coast (Giddings).....	38.50 *	40.0-44.9	1
South Texas Light (Sweet).....	38.50 *	40.0-44.9	1
South Texas Heavy.....	38.25 *	29.0-44.9	5
South Texas Sour.....	32.00 *	34.0-44.9	4
Texas Panhandle.....	44.25 *	40.0+	18
South Texas Sweet.....	44.75 *	40.0-44.9	16
Eagle Ford Light.....	44.75 *	40.0-44.9	16
NEW MEXICO			
New Mexico Intermediate.....	44.75 *	40.0-44.9	1
New Mexico Sour.....	41.15 *	34.0-44.9	4
LOUISIANA			
North Louisiana.....	41.75 *	40.0-44.9	1
Central Louisiana Sweet.....	44.25 *	40.0-44.9	1
North Louisiana Nacatoch.....	46.75 *	Flat	Flat
Central Louisiana LCT.....	44.50 *	Flat	Flat
North Louisiana Condensate.....	41.75 *	40.0-44.9	1
South Louisiana Light Sweet (Onshore).....	43.25 *	40.0-44.9	2
South Louisiana Eugene Island (Onshore).....	40.25 *	40.0-44.9	2
South Arkansas and North Louisiana Sour.....	40.75 *	34.0-44.9	4
MISSISSIPPI			
Mississippi Light Sweet.....	43.25 *	40.0-50.0	7
Mississippi Light Sour.....	38.25 *	34.0-44.9	4
COLORADO			
Colorado Southeastern.....	35.25 *	40.0-44.9	12
ILLINOIS			
Illinois Sweet.....	41.25 *	30.0-44.9	11
INDIANA			
Indiana Sweet.....	41.25 *	30.0-44.9	11
KANSAS			
Kansas Common.....	35.10 *	40.0-44.9	2
Eastern Kansas Common.....	35.00 *	40.0-44.9	2
Eastern Kansas Common Special.....	30.95 *	40.0-44.9	2
Northwestern Kansas Sweet.....	36.25 *	40.0-44.9	2
Southwestern Kansas Sweet.....	36.75 *	40.0-44.9	2
Central Kansas Sweet.....	38.35 *	40.0-44.9	2
NEBRASKA			
Nebraska Western.....	36.05 *	40.0-44.9	1
Nebraska Intermediate.....	34.75 *	40.0+	14
OKLAHOMA			
Domestic Sweet (Cushing).....	44.75 *	40.0-44.9	2
Oklahoma Sweet.....	44.75 *	40.0-44.9	2
Oklahoma Sweet Special.....	40.75 *	40.0-44.9	2
Oklahoma Sweet-Central.....	44.75 *	40.0-44.9	2
Western Oklahoma.....	40.25 *	40.0-44.9	2
Oklahoma Panhandle.....	39.75 *	40.0-44.9	2
Oklahoma Sour.....	32.25 *	40.0-44.9	3
Oklahoma Condensate.....	42.96 *	Flat	Flat
Oklahoma Condensate Light.....	42.07 *	Flat	Flat
WYOMING			
Wyoming Southwestern Area.....	41.33 *	40.0-44.9	3
Wyoming Sweet other Areas.....	41.85 *	40.0-44.9	1

¹ The gravity adjustment scale and other terms are set forth on Page 2. * Indicates a price change

